Case 22-14842-JKS Doc 22 Filed 08/15/22 Entered 08/16/22 10:28:59 Desc Main

Document Page 1 of 2

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

DENISE CARLON, ESQUIRE KML LAW GROUP, P.C. 701 Market Street, Suite 5000 Philadelphia, PA 19106 dcarlon@kmllawgroup.com Attorneys for M&T Bank

In Re:

Juan Rosario Rodriguez,

Debtor.

Order Filed on August 15, 2022 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 22-14842 JKS

Adv. No.:

Hearing Date: 8/11/2022 @ 8:30 a.m.

Judge: John K. Sherwood

## ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTOR'S CHAPTER 13 PLAN

The relief set forth on the following pages is hereby **ORDERED** 

**DATED: August 15, 2022** 

Honorable John K. Sherwood United States Bankruptcy Court Page 2

Debtor: Juan Rosario Rodriguez

Case No.: 22-14842 JKS

Caption: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO

**DEBTOR'S CHAPTER 13 PLAN** 

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, M&T Bank, holder of a mortgage on real property located at 801 East 6Th Street, Plainfield, NJ, 07062, Denise Carlon appearing, by way of objection to the confirmation of Debtor's Chapter 13 Plan, and this Court having considered the representations of attorneys for Secured Creditor and Robert C. Nisenson Esquire, attorney for Debtor, Juan Rosario Rodriguez, and the parties having resolved this matter in accordance with the following terms:

It **ORDERED**, **ADJUDGED** and **DECREED** Debtor is to obtain a loan modification by October 15, 2022, or as may be extended by an application to extend the loss mitigation period; and

It **ORDERED**, **ADJUDGED** and **DECREED** the Secured Creditor reserves the right to object to requests to extend the loss mitigation period; and

It **ORDERED**, **ADJUDGED** and **DECREED** that Debtor shall make post-petition payments directly to Secured Creditor outside of the plan in accordance with the terms of the Court's loss mitigation order while the loss mitigation period is active; and

It is **FURTHER ORDERED**, **ADJUDGED** and **DECREED** that in the event loss mitigation is unsuccessful, Debtor shall modify the plan to otherwise address Secured Creditor's claim; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that the Trustee is to pay the arrears per the plan while the loan modification is pending; and

It is **FURTHER ORDERED**, **ADJUDGED** and **DECREED** that the Secured Creditor does not waive its rights to the pre-petition arrears or the difference between the regular post-petition payment and the loss mitigation payment, or any other post-petition arrears that may accrue; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that Secured Creditor's objection to confirmation is hereby resolved.